

Unofficial translation

Minutes from the Annual General Meeting in **Vitec Software Group AB (publ)**, reg. no. 556258–4804, on April 28, 2026 at 17:30 (CEST) in Umeå

§ 1

The Annual General Meeting was opened by the Chairman of the Nomination Committee Patrik Jönsson on behalf of the Board of Directors.

§ 2

The Chairman of the Board of Directors Lars Stenlund was elected, in accordance with the Nomination Committee's proposal, as Chairman of the meeting. It was noted that the company's CFO Peter Lidström would keep the minutes at the meeting.

The Chairman informed that the Annual General Meeting would be recorded and that it was possible to follow the meeting via video link on the company's website, however without the possibility to vote or ask questions.

The meeting approved that the Annual General Meeting could be followed via a digital broadcast and that invited guests, advisers, shareholders who had not notified their intention to participate at the meeting and thus were not entitled to vote, among others, were present at the Annual General Meeting venue without right to vote or make statements.

§ 3

It was resolved to approve the procedure for preparation of the voting list and that the list prepared by the Chairman of the Annual General Meeting based on the general meeting share register and shares represented at the meeting as well as received postal votes, Appendix 1, would be the voting list of the meeting.

§ 4

It was resolved to approve the proposed agenda which had been included in the notice.

§ 5

Aktiespararna's representative Göran Hedsberg was appointed to verify the minutes jointly with the Chairman.

It was noted that the assignment to verify the minutes also includes verification of the voting list.

§ 6

It was noted that the notice to the Annual General Meeting had been included in the Swedish Official Gazette on March 31, 2026 and been published on the company's website since March 30, 2026, and that an announcement regarding the notice had been published in Dagens Industri on March 31, 2026.

The meeting declared that the Annual General Meeting was duly convened.

§ 7

The company's Annual Report and the Auditor's Report as well as the consolidated financial statement and the Group Auditor's Report for the financial year 2025 were presented. It was noted that these documents had been available at the company, on the company's website and had been sent to the shareholders who had requested it and provided their postal address.

§ 8

It was resolved to adopt the profit and loss statement and the consolidated profit and loss statement for the financial year 2025 as well as the balance sheet and the consolidated balance sheet as of December 31, 2025, included in the Annual Report.

§ 9

It was resolved, in accordance with the Board of Directors' proposal regarding allocation of result included in the Annual Report, to pay an ordinary dividend of SEK 3.68 per share, to be paid through quarterly partial payments of SEK 0.92 per share, however not more than SEK 156,344,798 in total. If the number of shares in the company means that the maximum amount would be exceeded, the dividend per share shall be adjusted downwards so that the total dividend corresponds to the maximum amount.

The record dates for the right to receive the quarterly partial payments were resolved to be June 25, 2026, September 25, 2026, December 23, 2026, and March 24, 2027.

It was further resolved, in accordance with the Board of Directors' proposal regarding allocation of results included in the annual report, that SEK 4,767,259,963 be carried forward.

§ 10

It was resolved, in accordance with the auditor's recommendation included in the Auditor's Report, to discharge each of the members of the Board of Directors and the CEO from liability for the management of the company and its affairs during the financial year 2025.

It was noted that the resolutions were passed unanimously.

It was noted that the members of the Board of Directors and the CEO did not participate in the resolutions, insofar as it concerned themselves.

§ 11

It was resolved, in accordance with the Nomination Committee's proposal, that, for the period until the end of the next Annual General Meeting, the Board of Directors shall comprise seven ordinary members with no deputy members and that one authorized audit firm is elected as auditor.

§ 12

It was resolved, in accordance with the Nomination Committee's proposal, that, for the period until the end of the next Annual General Meeting, the total remuneration to the Board of Directors shall amount to SEK 2,990,000, whereof SEK 950,000 shall be paid to the Chairman of the Board of Directors and SEK 340,000 shall be paid to each of the other six members of the Board of Directors.

It was further resolved, in accordance with the Nomination Committee's proposal, that, for the period until the end of the next Annual General Meeting, the remuneration to the company's auditor shall be paid in accordance with approved invoice.

§ 13

It was resolved, in accordance with the Nomination Committee's proposal, to re-elect members of the Board of Directors Lars Stenlund, Anna Valtonen, Jan Friedman, Kaj Sandart and Malin Ruijsenaars and to elect Jonas Ahlberg and Karin Gunnarsson as new members of the Board of Directors for the period until the end of the next Annual General Meeting.

It was further resolved, in accordance with the Nomination Committee's proposal, to re-elect Lars Stenlund as Chairman of the Board of Directors for the period until the end of the next Annual General Meeting.

§ 14

It was resolved, in accordance with the Nomination Committee's proposal and the Audit Committee's recommendation, to re-elect the authorized audit firm Deloitte AB as auditor, for the period until the end of the next Annual General Meeting. It was noted that Deloitte AB has announced that Richard Peters is intended to remain as auditor in charge.

§ 15

It was resolved, in accordance with the Nomination Committee's proposal, on instruction for Nomination Committee, [Appendix 2](#).

§ 16

It was resolved, in accordance with the Board of Directors' proposal, to approve the Board of Directors remuneration report for the financial year 2025 which had been prepared in accordance with Chapter 8, Section 53 a of the Swedish Companies Act.

§ 17

It was resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to resolve on issues, [Appendix 3](#).

It was noted that the resolution was passed unanimously.

§ 18

It was resolved, in accordance with the Board of Director's proposal, to authorize the Board of Directors to resolve on repurchase and transfer of the company's own shares, [Appendix 4](#).

It was noted that the resolution was passed unanimously.

§ 19

It was resolved, in accordance with the Board of Director's proposal, on a long-term share savings plan, [Appendix 5](#).

It was resolved, in accordance with the Board of Director’s proposal, on a long-term performance based share savings plan, Appendix 5.

It was resolved, in accordance with the Board of Director’s proposal, on authorization for the Board of Directors to resolve on acquisition of B shares under the programs, Appendix 5. It was noted that the resolution was supported by at least nine tenths of the votes cast and the shares represented at the meeting.

It was resolved, in accordance with the Board of Director’s proposal, on transfer of own B shares under the programs, Appendix 5. It was noted that the resolution was supported by at least nine tenths of votes cast and the shares represented at the meeting.

It was resolved, in accordance with the Board of Director’s proposal, on authorization for the Board of Directors to resolve on transfers of own class B shares to secure payment of social security contributions and occupational pension, Appendix 5. It was noted that the resolution was supported by at least two thirds of votes cast and the shares represented at the meeting.

§20

The Chairman declared the Annual General Meeting closed.

- - - - - Signature page follows - - - - -

At the minutes:

Verified by:

Peter Lidström

Lars Stenlund

Göran Hedsberg

Voting list at the annual general meeting of Vitec Software Group AB (publ) on 28 April 2026

Attached hereto.

Resolution regarding instruction for Nomination Committee

The Nomination Committee proposes that the Annual General Meeting resolves to adopt an instruction for Nomination Committee in accordance with the following.

Members of the Nomination Committee

The Nomination Committee shall consist of the Chairman of the Board of Directors and three additional members. Based on ownership statistics as of 31 August, the Chairman of the Board of Directors shall contact the three largest shareholders and offer them to appoint one member each for the Nomination Committee. If a shareholder abstains, the right passes to the next largest shareholder as regards the number of votes. When the members are appointed, the Chairman of the Board of Directors shall summon the Nomination Committee to a meeting.

The member appointed by the largest shareholder, as regards the number of votes, shall be the Chairman of the Nomination Committee. If a change takes place in the company's ownership structure after 31 August, but earlier than two months before the Annual General Meeting, and if a new shareholder that is one of the three largest shareholders after this change expresses a wish to be included in the Nomination Committee, that shareholder shall have the right to either appoint another member or, if the Nomination Committee decides so, appoint a member to replace the member appointed by the smallest shareholder, as regards the number of votes, after the change in ownership. If a member resigns or a member is prevented from fulfilling its mandate, the shareholder who has appointed the member shall be asked to appoint a new member. If the shareholder abstains, the right passes to the next largest shareholder, as regards the number of votes. No remuneration shall be paid to the members of the Nomination Committee, however remuneration for costs incurred shall be paid.

The Nomination Committee's task

The Nomination Committee shall prepare and propose resolutions to the general meeting regarding:

- Election of Chairman of the general meeting
- Resolution regarding the number of members of the Board of Directors and auditors
- Election of and resolution on remuneration to the Chairman of the Board of Directors and other members of the Board of Directors
- Election of and resolution on remuneration to the auditors
- Election of and resolution on remuneration to members of another particular committee, which the general meeting may resolve to appoint
- Instruction for Nomination Committee

The Nomination Committee's proposals shall be submitted to the company, through the Chairman of the Board of Directors, no later than six weeks before the general meeting where election of members of the Board of Directors or auditor shall take place. The proposals shall, to the extent possible, include all requisite information so that the company, with guidance hereof, can fulfil its disclosure requirement according to the Swedish Companies Act, The Swedish Corporate Governance Code, the regulated market's rules and regulations, best practice on the stock market and other applicable rules or recommendations.

Meetings of the Nomination Committee

The Nomination Committee shall meet when required for it to fulfil its tasks, however at least once per term of office. Notice to a meeting is issued by the Chairman of the Nomination Committee, with exception for the first meeting to which the notice is issued by the Chairman of the Board of Directors. The members can demand that the Nomination Committee is convened.

The Nomination Committee is quorate if at least half of the number of members are participating. However, a resolution in a matter shall not be made if not all members have had the opportunity to participate in the handling of the matter, to the extent possible. The Nomination Committee's resolution

is the opinion for which more than half of the number of the participating members are voting, or in the event of equal number of votes, the opinion of the Chairman of the Nomination Committee.

Minutes shall be kept at the Nomination Committee's meetings, which shall be signed or verified by the Chairman and a member appointed by the Nomination Committee. The minutes shall be kept in accordance with the procedure for keeping of board meeting minutes.

The Board of Directors' proposed resolution regarding authorization for the Board of Directors to resolve on issuance of new shares

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors, for the period until the next Annual General Meeting, to resolve on share issues of class B shares and/or issues of convertible debentures of class B shares, with deviation from the shareholders' preferential rights and with or without a provision regarding contribution in kind or subscription with set-off rights. The authorization includes a maximum of 2,500,000 class B shares, based on the current quota value, and shall be possible to exercise at one or more occasions within specified limits. The value transferred to the company through share issues by virtue of the authorization, shall be made on market terms and may include a market-based issue discount.

The purpose of the authorization, and the reason for the possibility to deviate from the shareholders' preferential rights, is to enable the company to, in a time and cost efficient way, finance acquisitions of companies, assets and liabilities, product rights or similar.

The Board of Directors, or a person appointed by the Board of Directors, shall be authorized to make minor adjustments to the above resolutions that may be necessary in connection with the registration with the Swedish Companies Registration Office.

A valid resolution regarding issue authorization in accordance with the above requires that shareholders representing not less than two-thirds (2/3) of the votes cast as well as the shares represented at the Annual General Meeting approve the resolution.

The Board of Directors' proposed resolution regarding authorization for the Board of Directors to resolve on repurchase and transfer of the company's own shares

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors, for the period until the next Annual General Meeting and on one or more occasions, to resolve on repurchase and transfer of the company's own class B shares.

Repurchase may be made of no more than as many class B shares that the company's holding from time to time does not exceed ten (10) percent of the total number of shares in the company. Repurchases shall be made on Nasdaq Stockholm and at prices in accordance with the Nasdaq Stockholm Main Market Rulebook for Issuers of Shares.

Transfer may be made of no more than the number of class B shares that from time to time are held by the company. Transfer may be made with or without deviation from the shareholders' preferential rights. Transfer shall be carried out on Nasdaq Stockholm or otherwise. Transfers on Nasdaq Stockholm shall be made at prices within the from time to time registered price range, i.e. the range between the highest bid price and the lowest offer price. In case of transfers carried out otherwise, the value received by the company through the transfer shall be on market terms and may include a market-based transfer discount. Payment for transferred class B shares shall be made in cash, in kind or by way of set-off.

The purpose of the authorizations, and the reason for the possibility to deviate from the shareholders' preferential rights, is to enable the company to adjust its capital structure from time to time in a time and cost efficient way and, with respect to transfers of class B shares, to finance acquisitions of companies, assets and liabilities, product rights or similar.

A valid resolution regarding the authorizations in accordance with the above requires that shareholders representing not less than two-thirds (2/3) of the votes cast as well as the shares represented at the Annual General Meeting approve the resolution.

The Board of Directors' proposed resolution regarding long-term share savings plan, a long-term performance-based share savings plan as well as the authorization on acquisition and transfer of class B shares under the programs

Background and motivation

In 2023, Vitec Software Group AB (publ) (the "**Company**" or "**Vitec**" and together with its subsidiaries the "**Group**") launched an Employee Share Savings Plan for employees within the Group to offer the employees an opportunity to become long-term shareholders in the Company. The Employee Share Savings Plan was adopted again both in 2024 ("**ESSP 2024**") and in 2025 ("**ESSP 2025**"). Through the ESSP 2024, approximately 30% of employees became shareholders of the Company. In Sweden, approximately 35% of the employees chose to participate in the ESSP 2024. Through the ESSP 2025, approximately 30% of employees became shareholders of the Company, and in Sweden, approximately 33% of the employees chose to participate in the ESSP 2025.

The Board of Directors proposes that the Annual General Meeting resolves to implement a new plan period for the Employee Share Savings Plan for current and future employees in the Company ("**Employees**") within the Group (Employee Share Savings Plan, "**ESSP 2026**"). Furthermore, the Board of Directors proposes that the Annual General Meeting resolves to implement a new plan period of the performance-based Employee Share Savings Plan for the Top Management (Performance Employee Share Savings Plan, "**Performance ESSP 2026**"). The purpose of the Performance ESSP 2026 is to offer Vitec executives an incentive which has a potential higher upside in the form of performance-based matching shares while adding a degree of risk-taking (participants are not guaranteed to receive Matching Shares). The Board believes that ESSP 2026 and Performance ESSP 2026 will aid in the retention and attraction of key personnel while strengthening the alignment of the participant's interests with shareholders.

To manage the total cost of ESSP 2026 and Performance ESSP 2026, the Board has introduced a cap on the total number of shares in the plans. The total number of shares cannot exceed one and a half percent of the total number of shares outstanding i.e. 561,004 including hedging for social costs. In the event that the cap is reached, participants' investments will be reduced proportionally.

To be entitled to matching shares in ESSP 2026, the employee must invest in shares during the savings period using their own funds and remain employed throughout the two-year lock-up period. One savings share entitles the employee to one matching share. Historically, this broad-based program has accounted for approximately 40% of the company's total costs for the two employee share savings programs, ESSP and Performance ESSP.

Performance ESSP has the same basic requirements as ESSP 2026 regarding personal investment and continued employment during the lock-up period. The number of matching shares may range from 0 to 4 per savings share, depending on the Vitec Group's average earnings-per-share growth over the program's three-year period. A Compounded Annual Growth Rate of at least 10% is required to receive the first matching share, after which the allocation increases linear up to a maximum of four matching shares per savings share at a Compounded Annual Growth Rate of at least 20%. Historically, the cost of Performance ESSP has accounted for approximately 60% of the total costs of the two employee share savings programs.

ESSP 2026 and Performance ESSP 2026 overview

ESSP 2026 is proposed to address current and future Employees within the Group. Subject to their own investment in Vitec class B shares ("**Savings Shares**"), during a period of twelve (12) months ("**Savings**

Period”), normally through monthly savings, Employees will be offered the opportunity to receive, free of charge, an allocation of Vitec class B shares after a holding period which commences after the first acquisition of Savings Shares and ends on 30 June 2029 (“**Holding Period**”). The maximum savings amount will be differentiated with respect to the Employee’s role within the Group. Employees may receive an allocation of class B shares provided that their employment or position as the CEO has not been terminated as a so-called bad leaver before the end of the Holding Period and conditional upon maintenance of their own initial investment in Savings Shares during the entire Holding Period (“**Matching Shares**”).

Participants in category A-C below (“**Top Management**”) have the possibility to choose to participate in Performance ESSP 2026 instead of ESSP 2026. It is not possible to participate in both ESSP 2026 and Performance ESSP 2026. Through Performance ESSP 2026, Top Management has the possibility to receive more Matching Shares compared to ESSP 2026 provided that certain performance criteria are fulfilled. Participation in the Performance ESSP 2026 entails a higher risk for the Top Management (as there is no guaranteed Matching Share) but also the possibility of a larger allocation of Matching Shares. In addition to the aforementioned performance criteria, mainly the same conditions apply for Performance ESSP 2026 as for ESSP 2026.

The Board’s proposed resolution

Therefore, in order to maintain maximum flexibility, the Board of Directors proposes that the Annual General Meeting resolves:

- i. on a long-term share savings plan (ESSP 2026) in accordance with the conditions set out in section A. below and a long-term performance-based share savings plan (Performance ESSP 2026) in accordance with the conditions set out in section B below;
- ii. to authorize the Board of Directors to resolve on the acquisition of own class B shares in Vitec on Nasdaq Stockholm and that acquired own class B shares may be i) transferred free of charge to participants in ESSP 2026 and Performance ESSP 2026, and ii) transferred to secure thereto connected costs for social security contributions in accordance with the conditions set out in sections C.–E. below; and
- iii. in the event that the required majority according to sections C.–E. below cannot be reached that Vitec may enter into share swap agreements with third parties in accordance with the conditions in section F. below.

A. Resolution on long-term share savings plan (ESSP 2026)

- a. ESSP 2026 is addressed to Employees of the Group, which currently consists of approximately 1,900 employees.
- b. ESSP 2026 means that Employees are offered the opportunity, subject to their own investment in Vitec class B shares (“**Savings Shares**”) during a Savings Period, to receive from Vitec or from another company within the Group, or from a designated third party, an allotment of Vitec class B shares free of charge. For every Savings Share, Employees participating in ESSP 2026 will have the opportunity, after the Holding Period to receive an allocation of one Vitec class B share (“**Matching Share**”).
- c. The maximum amount that each Employee participating in ESSP 2026 may invest in, normally through monthly savings, have been differentiated with reference to position and responsibility in the Group and the participants have for this reason been divided into five different categories:
Category A – Group CEO
Category B – Group Management
Category C – Business Unit Managers
Category D – Local Management
Category E – Other employees
- d. The maximum amount that each category above can invest during the Savings Period as well as the maximum number of participants in each category is set out below.
Maximum savings amount during the Savings Period (SEK):

Category A – not more than 1 person: 500,000
Category B – not more than 15 persons: 400,000
Category C – not more than 65 persons: 300,000
Category D – not more than 150 persons: 200,000
Category E – not more than 1,900 persons: 100,000

- e. Employees may only participate in the ESSP 2026 if they invest for a minimum of SEK 500 monthly during the Savings Period and do not choose to participate in Performance ESSP 2026 in accordance with paragraph B below.
 - f. An Employee's investment will be used to quarterly after the publications of the Company's quarterly reports, during the Savings Period, acquire as many whole Savings Shares as can be acquired with the Employee's accumulated investment at that time.
 - g. Acquisitions of Savings Shares on behalf of the Employee will be made on Nasdaq Stockholm and be transferred to the Employee's custody account.
 - h. It is a condition for the Employee to be able to receive Matching Shares that he or she, with certain specific exceptions, remains an Employee of the Group until the end of the Holding Period and that the Employee has retained Savings Shares acquired under the ESSP 2026 until the end of the Holding Period. Savings Shares that have been disposed of before the end of the Holding Period shall therefore not be taken into account when determining any allocation of Matching Shares.
 - i. Matching Shares will be allocated as soon as possible after the end of the Holding Period.
 - j. Any dividends paid on the Employee's Savings Shares during the Holding Period will be reinvested to purchase additional Savings Shares under the ESSP 2026.
 - k. The Board shall be entitled to determine the detailed terms and conditions of ESSP 2026 within the framework of the main terms and conditions of ESSP 2026 as decided by the Annual General Meeting. The Board may in connection therewith make necessary adjustments to comply with specific local regulations or prevailing market conditions outside Sweden.
 - l. If there are significant changes in the Group or in the market that, in the Board's opinion, would make the terms and conditions for the allocation of Matching Shares under ESSP 2026 unreasonable, the Board shall also have the right to decide on an adjusted allocation of Matching Shares, or that no allocation of Matching Shares shall be made at all, for ESSP 2026 or for ESSP 2026 participants operating within a particular business unit or jurisdiction.
 - m. Participation in ESSP 2026 requires that such participation can legally take place in the various jurisdictions concerned and/or that, in the opinion of the Board, participation can take place with reasonable administrative costs and financial effort.
 - n. The number of Matching Shares will be recalculated as a result of any bonus issue, split, rights issue and/or other similar corporate action in such manner as the Board deems appropriate to obtain a reasonable result.
 - o. Matching Shares may not, however, be allocated during any such period when trading in the Company's shares is forbidden in accordance with the Regulation (EU) No 596/2014 or any other equivalent legislation which applies at any given time.
 - p. Future Employees may be offered to participate in ESSP 2026, but no later than 30 September 2026. Additional Participants will be allotted Matching Shares no earlier than three (3) years after the Employee entered into an agreement to join ESSP 2026.
- B. Resolution on long-term performance-based share savings plan (Performance ESSP 2026)
- a. Performance ESSP 2026 is addressed to Top Management of the Group, which currently consists of approximately 70 employees.
 - b. Performance ESSP 2026 means that Top Management are offered the opportunity, subject to their own investment in Vitec class B shares (Savings Shares) during a Savings Period, to receive from Vitec or from another company within the Group, or from a designated third party, an allotment of Vitec class B shares free of charge. For every Savings Share, Employees participating in Performance ESSP 2026 will have the opportunity, after the Holding Period to

receive an allocation of up to four Vitec class B share (Matching Share) provided that the performance criterion is fulfilled. The number of Matching Shares allocated per Saving Share depends on the fulfilment of the performance criterion. The performance criterion is the Compounded Annual Growth Rate of Vitec Group's Earnings Per Share ("CAGR EPS") over the three-year performance period 2026–2028. Threshold and maximum levels will be established by the Board at grant. If the threshold level is not met, no Matching Shares will vest. If the threshold level is met, one matching share will vest. If the maximum level is met, four Matching Shares will vest. For target achievement between the threshold and maximum level, the vesting outcome will be measured linearly. Full details of the target levels resolved by the Board in 2026 and the actual outcome will be fully disclosed in the annual report for 2028.

- c. The maximum amount that each Employee participating in Performance ESSP 2026 may invest in, normally through monthly savings, have been differentiated with reference to position and responsibility in the Group and the participants have for this reason been divided into three different categories:
Category A – Group CEO
Category B – Group Management
Category C – Business Unit Managers
- d. The maximum amount that each category above can invest during the Savings Period as well as the maximum number of participants in each category is set out below.
Maximum savings amount during the Savings Period (SEK):
Category A – not more than 1 person: 500,000
Category B – not more than 15 persons: 400,000
Category C – not more than 65 persons: 300,000
- e. Top Management may only participate in the ESSP 2026 if they invest for a minimum of SEK 500 monthly during the Savings Period and do not choose to participate in ESSP 2026 in accordance with paragraph A above.
- f. An Employee's investment will be used to quarterly after the publications of the Company's quarterly reports, during the Savings Period, acquire as many whole Savings Shares as can be acquired with the Employee's accumulated investment at that time. The number of Matching Shares allocated per Saving Share depends on the fulfilment of the performance criterion.
- g. Acquisitions of Savings Shares on behalf of the Employee will be made on Nasdaq Stockholm and be transferred to the Employee's custody account.
- h. It is a condition for the Employee to be able to receive Matching Shares that he or she, with certain specific exceptions, remains an Employee of the Group until the end of the Holding Period and that the Employee has retained Savings Shares acquired under the Performance ESSP 2026 until the end of the Holding Period. Savings Shares that have been disposed of before the end of the Holding Period shall therefore not be taken into account when determining any allocation of Matching Shares.
- i. Matching Shares will be allocated as soon as possible after the end of the Holding Period.
- j. Any dividends paid on the Employee's Savings Shares during the Holding Period will be reinvested to purchase additional Savings Shares under the Performance ESSP 2026.
- k. The Board shall be entitled to determine the detailed terms and conditions of Performance ESSP 2026 within the framework of the main terms and conditions of Performance ESSP 2026 as decided by the Annual General Meeting. The Board may in connection therewith make necessary adjustments to comply with specific local regulations or prevailing market conditions outside Sweden.
- l. If there are significant changes in the Group or in the market that, in the Board's opinion, would make the terms and conditions for the allocation of Matching Shares under Performance ESSP 2026 unreasonable, the Board shall also have the right to decide on an adjusted allocation of Matching Shares, or that no allocation of Matching Shares shall be made at all, for Performance ESSP 2026 or for Performance ESSP 2026 participants operating within a particular business unit or jurisdiction.

- m. Participation in Performance ESSP 2026 requires that such participation can legally take place in the various jurisdictions concerned and/or that, in the opinion of the Board, participation can take place with reasonable administrative costs and financial effort.
- n. The number of Matching Shares will be recalculated as a result of any bonus issue, split, rights issue and/or other similar corporate action in such manner as the Board deems appropriate to obtain a reasonable result.
- o. Matching Shares may not, however, be allocated during any such period when trading in the Company's shares is forbidden in accordance with the Regulation (EU) No 596/2014 or any other equivalent legislation which applies at any given time.
- p. Future Top Management may be offered to participate in ESSP 2026, but no later than 30 September 2026. Additional Participants will be allotted Matching Shares no earlier than three (3) years after the Employee entered into an agreement to join ESSP 2026.

C. Resolution on authorizing the Board to resolve on the acquisition of own class B shares in Vitec on Nasdaq Stockholm

In order to i) secure deliveries of class B shares to participants in ESSP 2026 and Performance ESSP 2026, and ii) secure thereto connected costs for social security contributions, in accordance with sections D.–E. below the Board proposes that the Annual General Meeting resolves to authorize the Board to resolve to acquire class B shares in Vitec on the following terms.

- a. Acquisition of class B shares in Vitec may only be made on Nasdaq Stockholm.
- b. The authorization may be exercised on one or more occasions, but at the latest until the Annual General Meeting in 2027.
- c. A maximum of 561,004 class B shares in Vitec may be acquired to secure the delivery of class B shares in accordance with sections D.–E. below.
- d. Acquisition of Vitec class B shares on Nasdaq Stockholm may only take place at a price within the price range applicable on Nasdaq Stockholm at the time, meaning the range between the highest purchase price and the lowest sale price.

The Board of Directors has issued a statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act.

D. Resolution on transfers of acquired own class B shares to participants in ESSP 2026 and Performance ESSP 2026

The Board of Directors proposes that the Annual General Meeting resolves on that transfers of acquired own class B shares in Vitec may take place on the following conditions.

- a. A maximum of 487,830 class B shares in Vitec may be transferred to participants in ESSP 2026 and Performance ESSP 2026.
- b. The transfer of Class B shares to participants requires that the participant fulfils the conditions for receiving Class B shares.
- c. The transfer of class B shares to participants in ESSP 2026 and Performance ESSP 2026 shall be free of charge and be made at the time specified in the terms and conditions of ESSP 2026 and Performance ESSP 2026.
- d. The right to acquire class B shares in Vitec free of charge shall, with deviation from the shareholders' preferential rights, be granted to persons within the Group participating in ESSP 2026 or Performance ESSP 2026. Furthermore, subsidiaries of Vitec shall, with deviation from the shareholders' preferential rights, have the right to acquire class B shares in Vitec free of charge, whereby such subsidiary shall be obliged, in accordance with the terms of ESSP 2026 and Performance ESSP 2026, to immediately transfer the class B shares to persons within the Group participating in ESSP 2026 or Performance ESSP 2026.
- e. The number of class B shares in Vitec that may be transferred under ESSP 2026 and Performance ESSP 2026 will be recalculated as a result of any bonus issue, split, rights issue and/or other similar corporate action in such manner as the Board deems appropriate to obtain a reasonable result.

A maximum of 487,830 class B shares acquired in accordance with point C. above may be transferred. Together with the number of class B shares that may be transferred under point E. below, a maximum of 561,004 class B shares may be transferred under ESSP 2026 and Performance ESSP 2026.

E. Resolution authorizing the Board to transfer own class B shares to secure payment of social security contributions and occupational pension

In order to enable the transfer of own class B shares to hedge costs, including social security contributions and occupational pension related to ESSP 2026 and Performance ESSP 2026, the Board proposes that the Annual General Meeting resolves to authorize the Board to transfer own class B shares in Vitec on the following terms.

- a. Transfer of class B shares may only take place at Nasdaq Stockholm at a price within the price range applicable from time to time, meaning the range between the highest purchase price and the lowest sale price.
- b. Transfer may be made with the number of class B shares required for Vitec to cover costs, including social security contributions related to ESSP 2026 and Performance ESSP 2026, with a maximum of 73,174 class B shares.
- c. Class B shares may also be transferred outside Nasdaq Stockholm to a bank or other financial institution, with deviation from the shareholders' preferential rights. Such transfer may be made at a price corresponding to the stock exchange price at the time of the transfer of the class B shares transferred, with such fair market deviation that the Board deems appropriate.
- d. The authorization may be exercised on one or more occasions, but at the latest until the Annual General Meeting in 2027.
- e. The number of class B shares transferred to hedge costs related to ESSP 2026 and Performance ESSP 2026 may be subject to recalculation as a result of a bonus issue, stock split and/or reverse stock split, rights issues or similar events affecting the number of class B shares in Vitec.

A maximum of 73,174 class B shares acquired in accordance with point C. above may be transferred. Together with the number of class B shares that may be transferred under point D. above, a maximum of 561,004 class B shares may be transferred under ESSP 2026 and Performance ESSP 2026.

F. Resolution on entering into a share swap agreement with a third party

In the event that the required majority for sections C.–E. above is not reached, the Board proposes that the Annual General Meeting resolves that the financial exposure relating to ESSP 2026 and Performance ESSP 2026 may be hedged by Vitec entering into a share swap agreement with a third party on market terms, whereby the third party may in its own name acquire and transfer class B shares in Vitec to Employees who participate in ESSP 2026 or Performance ESSP 2026.

Scope of the program, effects on key figures, dilution and costs

ESSP 2026 and Performance ESSP 2026 is expected to comprise no more than 561,004 class B shares in total which corresponds to approximately 1.5 percent of the total number of shares in the Company and approximately 0.9 percent of the total number of votes in the Company. The total number of shares cannot exceed one and a half percent of the total number of shares outstanding i.e. 561,004 including hedging for social costs. In the event that the cap is reached, participants' investments will be reduced proportionally. Granted but not yet exercised assignable rights to class B shares under previous long-term incentive programs totals approximately 0.7 percent of the total number of outstanding class B shares in Vitec. The impact on key ratios of the Company's incentive programs is only marginal. Information about other long-term incentive programs in Vitec may be found in the Company's annual report 2025, note 4, the Company's remuneration report, and on the Company's website: [Investors & Press \(vitecsoftware.com\)](https://www.vitecsoftware.com).

ESSP 2026 and Performance ESSP 2026 will result in the value of the Matching Shares being reported as personnel costs in the income statement during the Lock-in Period in accordance with IFRS 2 Share-related compensation. Social security contributions will be expensed in the income statement according to UFR 7 during the Lock-in Period. The size of these costs will be calculated based on the Company's

share price development during the Savings- and Holding Period and the allocation of Matching Shares. Based on the assumption that (i) the share price value at the time of acquisition is SEK 258.35, (ii) that a maximum allocation of Matching Shares takes place, (iii) that staff turnover is zero percent per year, and (iv) that all participants make an investment up to the maximum amount and retain their entire holding for the duration of the program, the total cost is estimated to amount to approximately SEK 126 million excluding social security contributions. The net costs for outgoing social security contributions and occupational pension, assuming (i) a share price of SEK 258.35 at the time of purchase of shares for the hedging arrangement described in E. above, and (ii) a share price increase of 0 percent during the duration of the program, are estimated to amount to a maximum of approximately SEK 19 million.

Under the same assumption of a share price at the time of acquisition of SEK 258.35, an average participation of approximately 35 percent, an investment level of approximately 47 percent and a personnel turnover of 10 percent during the plan period, the cost is estimated to amount to approximately SEK 81 million excluding social security contributions. Net costs for social security contributions and occupational pensions are estimated, with the same assumptions, to amount to approximately SEK 9 million.

The costs should be seen in relation to the Company's total costs for wages and benefits, which for the last reported twelve-month period ending 31 December 2025 amounted to SEK 1,551 million including social security contributions. Administrative costs for ESSP 2026 and Performance ESSP 2026 have been estimated at a maximum of SEK 4 million. Based on the above assumptions, the costs of ESSP 2026 and Performance ESSP 2026, including social security contributions, amount to approximately 5.8 percent of the Company's total costs for wages and benefits for the last reported twelve-month period. The maximum 73,174 class B shares which can primarily be transferred on Nasdaq Stockholm to cover social security contributions, does not have a dilutive effect on earnings per share, as these are transferred at the prevailing market price.

Terms and conditions

The decision of the Annual General Meeting on ESSP 2026 under section A. above and on Performance ESSP 2026 under section B. above is conditional upon the Annual General Meeting either deciding in accordance with the Board's proposal under sections C.–E. above or in accordance with the Board's proposal under section F. above.

Majority rules

A majority of more than half of the votes cast at the meeting shall be required for a resolution of the meeting in accordance with the proposal of the Board of Directors as set out in section A–B. above. The resolution of the Meeting in accordance with the proposal of the Board of Directors under sections C.–D. above requires the support of shareholders holding at least nine tenths of both the votes cast and the shares represented at the Meeting. The resolution of the Meeting in accordance with the proposal of the Board of Directors under section E. above requires the support of shareholders holding at least two-thirds of both the votes cast and the shares represented at the Meeting. For a valid resolution in accordance with the proposal of the Board of Directors under section F. above, a majority of more than half of the votes cast at the meeting is required.

Reason for the deviation from the shareholders' preferential rights

Transfers of class B shares in Vitec are a step towards achieving the proposed ESSP 2026 and Performance ESSP 2026. Therefore, and in light of the above, the Board considers it to be beneficial for Vitec and the shareholders that the participants in ESSP 2026 and Performance ESSP 2026 are offered the opportunity to become shareholders in Vitec.